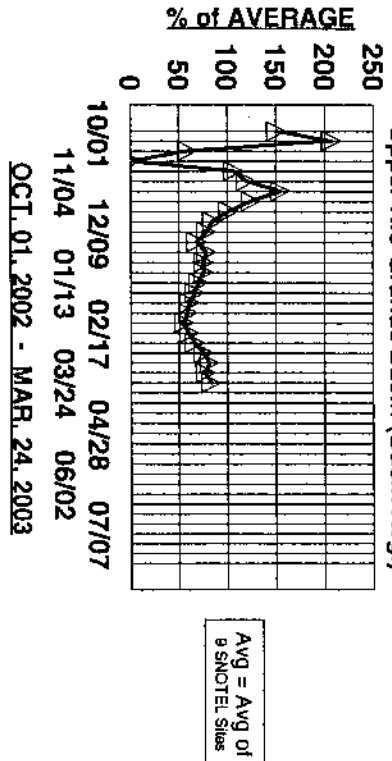
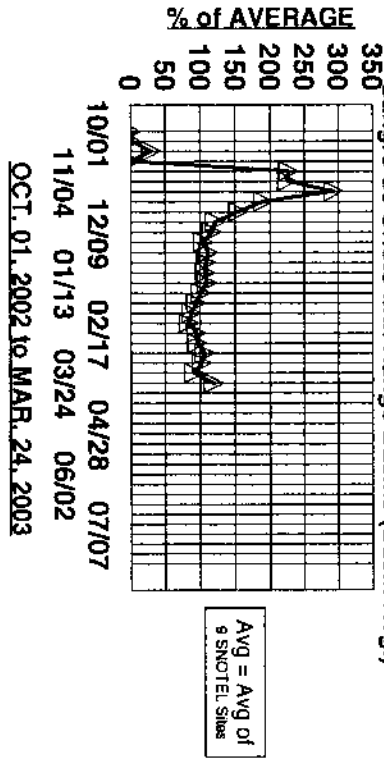


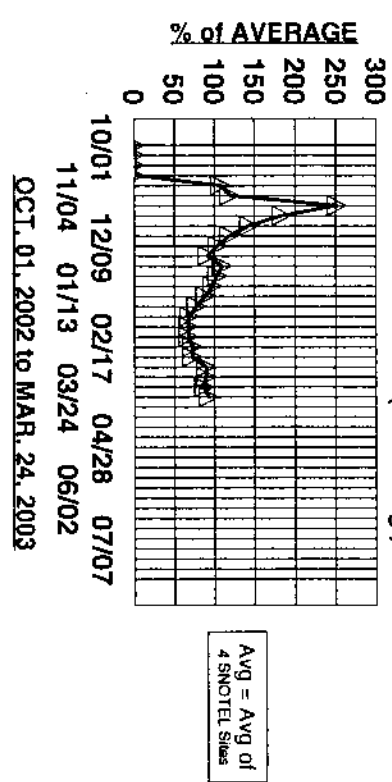
% OF AVG. SNOW WATER EQUIVALENT VS TIME
Upper Rio Grande Basin (Basin Avg.)



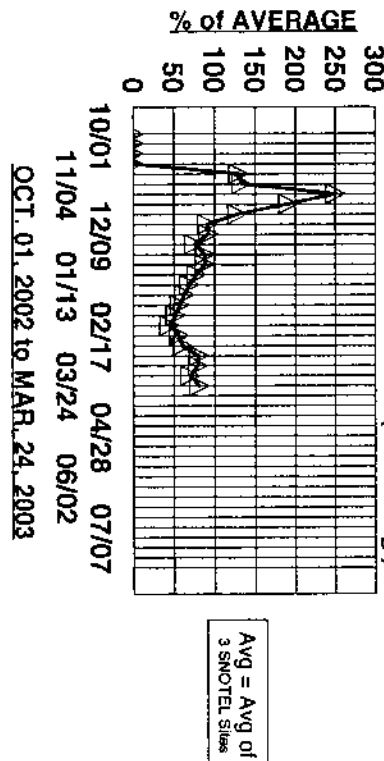
% OF AVG. SNOW WATER EQUIVALENT VS TIME
Sangre de Cristo Mtn Range Basins (Basin Avg.)



% OF AVG. SNOW WATER EQUIVALENT VS TIME
Rio Chama Basin (Basin Avg.)



% OF AVG. SNOW WATER EQUIVALENT VS TIME
Jemez River Basin (Basin Avg.)



SPRING RUNOFF FORECASTS

2003

R I O G R A N D E B A S I N

FORECAST POINT	Rio Grande nr Del Norte	Rio Chama at El Vado Reservoir	Rio Grande at Otowi Bridge	Jemez River nr Jemez	Rio Grande at San Marcial
FORECAST PERIOD	APR-SEP	MAR-JUL	MAR-JUL	MAR-JUL	MAR-JUL
30-YEAR AVERAGE RUNOFF *	531,000 AF	237,000 AF	757,000 AF	47,000 AF	573,000 AF
JANUARY 1 FORECAST	372,000 (70% of avg.)	182,000 (77%)	533,000 (70%)	40,000 (85%)	370,000 (65%)
FEBRUARY 1 FORECAST	290,000 (55%)	142,000 (60%)	415,000 (55%)	25,000 (53%)	260,000 (45%)
FEBRUARY 15 FORECAST	275,000 (52%)	135,000 (57%)	385,000 (51%)	25,000 (53%)	230,000 (40%)
MARCH 1 FORECAST	315,000 (59%)	155,000 (65%)	465,000 (61%)	30,000 (64%)	305,000 (53%)
MARCH 15 FORECAST					
APRIL 1 FORECAST					
APRIL 15 FORECAST					
MAY 1 FORECAST **					
MAY 15 FORECAST					

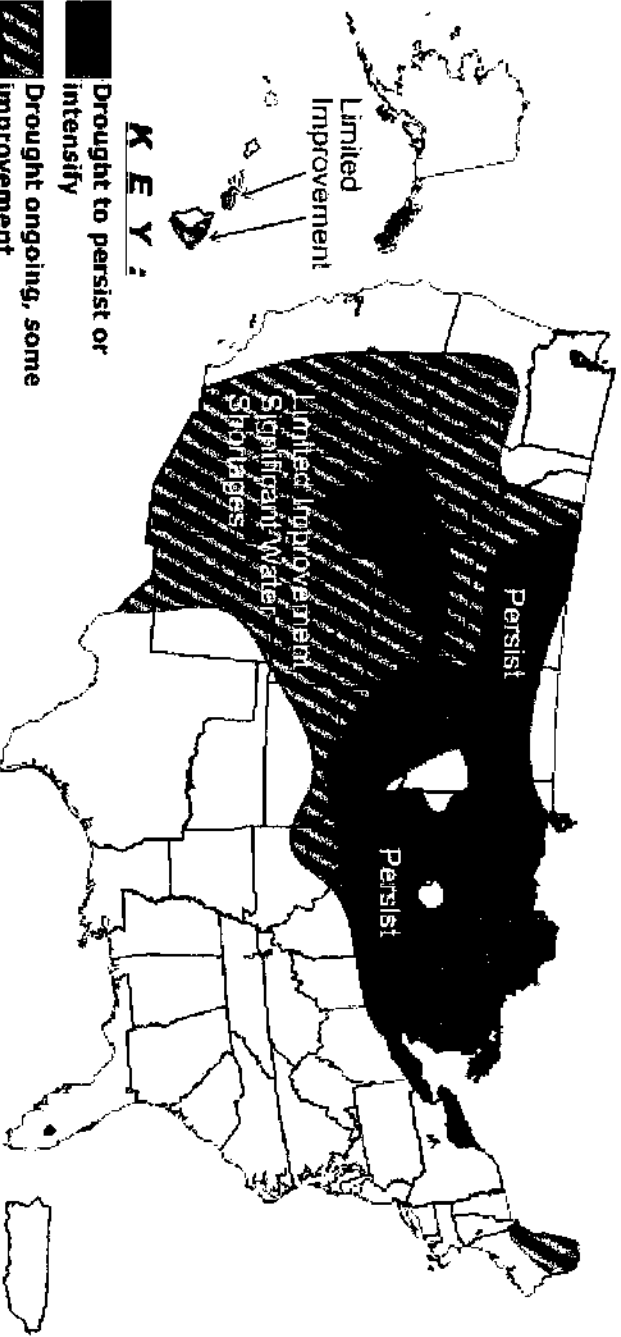
* based on 1971-2000 runoff data.

** last official forecast for 2003 spring runoff.



U. S. Seasonal Drought Outlook Through June 2003

Released March 20, 2003



KEY:

-  Drought to persist or intensify
-  Drought ongoing, some improvement
-  Drought likely to improve, impacts ease
-  Drought development likely

Depicts general, large-scale trends based on subjectively derived probabilities guided by numerous indicators, including short and long-range statistical and dynamical forecasts. Short-term events -- such as individual storms -- cannot be accurately forecast more than a few days in advance, so use caution if using this outlook for applications -- such as crops -- that can be affected by such events. "Ongoing" drought areas are schematically approximated from the Drought Monitor (D1 to D4). For weekly drought updates, see the latest Drought Monitor map and text.

**WORKSHEET OF STATUS OF RIO GRANDE COMPACT
CREDIT WATERS AND DELIVERIES**

W'Treers
3/7/2003

2003

ELEPHANT BUTTE RESERVOIR

	Rio Grande Compact Credit Waters		San Juan- Chama Pool (AF)
	Colorado (AF)	New Mexico (AF)	
Beginning of 2002 (derived from 2001 RGC Accounting)	42,800	265,000	8,207
Estimated Evaporation from Jan. 1 to Jan. 31, 2003 (derived from actual data)	345	2,139	34
Preliminary Status of RGC Credit Waters and SJ-C Water to Jan. 31, 2003	42,455	262,861	8,173

2003 Rio Grande Project Allocation

Initial Allocation - End of November, 2002

(letter issued Dec. 10, 2002)

Mexico	6,548 AF
Elephant Butte Irrigation District	38,783 AF
El Paso County Water Improvement District # 1	29,529 AF
	<hr/>
[8.03% of a full supply]	74,860 AF *

Updated Allocation - End of December, 2002

(letter issued Jan. 17, 2003)

Mexico	7,612 AF
Elephant Butte Irrigation District	50,698 AF
El Paso County Water Improvement District # 1	38,600 AF
	<hr/>
[10.40% of a full supply]	96,910 AF *

Updated Allocation - End of January, 2003

(letter issued Feb. 14, 2003)

Mexico	7,978 AF
Elephant Butte Irrigation District	53,131 AF
El Paso County Water Improvement District # 1	40,453 AF
	<hr/>
[10.90% of a full supply]	101,562 AF *

Updated Allocation - End of February, 2003

(letter issued Mar. 14, 2003)

Mexico	10,891 AF
Elephant Butte Irrigation District	72,535 AF
El Paso County Water Improvement District # 1	55,226 AF
	<hr/>
[14.88% of a full supply]	138,652 AF *

* Project water supply available for diversion at the authorized canal headings.

SUMMARY TABLE OF PROJECTED ALLOTMENTS FOR 2003
 (Based Upon Various Runoff Scenarios at San Marcial Gauges)

WTrees
3/25/2003

**NO RELINQUISHMENT OF RIO GRANDE COMPACT CREDIT WATERS
 IN ELEPHANT BUTTE RESERVOIR**

2003 RUNOFF (Mar-Jul) at SAN MARCIAL GAUGES	EO March		EO April		EO May		EO June		EO July		EO August		EO September		2003
	Est. Allotments (based on EO March est. storage)	**	Est. Allotments (based on EO April est. storage)	**	Est. Allotments (based on EO May est. storage)	**	Est. Allotments (based on EO June est. storage)	**	Est. Allotments (based on EO July est. storage)	**	Est. Allotments (based on EO August est. storage)	**	Estimated Remaining Credit Waters in Elephant Butte Reservoir (AF)	Estimated Irrigation Season Release from Caballo Dam (AF)	
65%	17.5% of full supply		31.3% of full supply		45.5% of full supply		53.1% of full supply		56.7% of full supply		61.3% of full supply		250,980	577,000	
44%	17.6% of full supply		23.2% of full supply		34.2% of full supply		41.2% of full supply		44.5% of full supply		47.8% of full supply		250,400	439,000	
25%	17.2% of full supply		20.8% of full supply		28.7% of full supply		30.0% of full supply		32.3% of full supply		35.9% of full supply		249,560	342,000	

Most Probable Plan ***

* Normal (average) runoff volume at San Marcial gauging stations (Mar-Jul) is 573,000 AF.

** EO month storage figures based on Reclamation's Rio Grande Project reservoirs operational plans developed on Mar. 25, 2003. Allotments are estimated for an entire irrigation season, and the allotments are made to the Rio Grande Project canal headings. A full supply allotment for an irrigation season is: 494,879 AF to EBID canal headings; 376,862 AF to EP#1 headings; and, 60,000 AF to Mexico's Acequia Madre heading under the 1906 Treaty.

*** Most probable Rio Grande Project reservoirs operational plan based on Mar. 1st runoff forecast by NRCS/RMWS.

CABALLO RESERVOIR RELEASE TENTATIVE SCHEDULE FOR 2003

* actual release dates.

- * March 17: Release for Mexico's order on March 22
- * March 21: Release for EBID and EP#1
- April 04: Release shut down for EP#1
- April 08: Release shutdown for Mexico for last order on April 11
- April 21: Release shutdown for EBID
- June 1: Release restart for EBID and EP#1
- June 17: Release restart for Mexico's order on June 20
- July 1: Release shut down for EBID
- July 5: Release shut down for Mexico for last order on July 8
- July 21 - 27: Release restart for EBID
- Sept. 1 - 15: End of Irrig. Season for EBID, EP#1, and Mexico